

Current Report ESPI No 1/2022

Date of Preparation: 2022-02-01

Short Name of Issuer: QUARTICON S.A.

Subject: Notifications of a change in the share in the total number of votes in the Company

Content:

Management Board of QuarticOn S.A. ["Company"] informs that today it has received from Ms. Paulina Zamojska, Mr Kamil Cisko, Mr Paweł Wyborski and IPOPEMA Towarzystwo Funduszy Inwestycyjnych S.A. notifications about the change in the share in the total number of votes in the Company, the content of which is provided by the Company below.

The content of the notification from Ms. Paulina Zamojska:

"Acting pursuant to art. 69 in connection with art. 69a paragraph. 1 point 1 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (the "Act"), I hereby inform that in connection with the registration on January 27, 2022 by the District Court for the Capital City of Warsaw in Warsaw 12th Commercial Division of the National Court Register of increasing the share capital of QuarticOn S.A. entered into the register of entrepreneurs kept by the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register under number 0000715276 ("Company", "Issuer") by 998,300 series G ordinary bearer shares and 13,000 series J ordinary bearer shares ("Capital Increase"), my ownership of the Company's shares has changed.

Before the Capital Increase, I owned 70,574 shares of the Company constituting 5.03% of the share capital of the Company and entitling to 70,574 votes at the General Meeting of the Company, which constitutes 5.03% of the total number of votes of the Issuer.

After the Capital Increase, I own 70,574 shares of the Company constituting 2.92% of the share capital of the Company and entitling to 70,574 votes at the General Meeting of the Company, which constitutes 2.92% of the total number of votes of the Issuer.

There are no subsidiaries of me that hold the Company's shares.

There are no persons referred to in Art. 87 sec. 1 point 3 lit. c) the Act on Offer.

I do not have any financial instruments relating to the Company's shares referred to in Art. 69 sec. 4 points 7-9 of the Act. "

The content of the notification from Mr Kamil Cisko:

"Acting pursuant to art. 69 in connection with art. 69a paragraph. 1 point 1 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (the "Act"), I hereby inform that in connection with the registration on January 27, 2022 by the District Court for the Capital City of Warsaw in Warsaw 12th Commercial Division of the National Court Register of increasing the share capital of QuarticOn S.A. entered into the register of entrepreneurs kept by the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register under number 0000715276 ("Company", "Issuer") by 998,300 series G ordinary bearer shares and 13,000 series J ordinary bearer shares ("Capital Increase"), my ownership of the Company's shares has changed.

Before the Capital Increase, I owned 108,291 shares of the Company constituting 7.71% of the share capital of the Company and entitling to 108,291 votes at the General Meeting of the Company, which constitutes 7.71% of the total number of votes of the Issuer.

After the Capital Increase, I own 108,291 shares of the Company constituting 4.48% of the share capital of the Company and entitling to 108,291 votes at the General Meeting of the Company, which constitutes 4.48% of the total number of votes of the Issuer.

There are no subsidiaries of me that hold the Company's shares.

There are no persons referred to in Art. 87 sec. 1 point 3 lit. c) the Act on Offer.

I do not have any financial instruments relating to the Company's shares referred to in Art. 69 sec. 4 points 7-9 of the Act. "

The content of the notification from Mr Paweł Wyborski:

"Acting pursuant to art. 69 in connection with art. 69a paragraph. 1 point 1 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (the "Act"), I hereby inform that in connection with the registration on January 27, 2022 by the District Court for the Capital City of Warsaw in Warsaw 12th Commercial Division of the National Court Register of increasing the share capital of QuarticOn S.A. entered into the register of entrepreneurs kept by the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register under number 0000715276 ("Company", "Issuer") by 998,300 series G ordinary bearer shares and 13,000 series J ordinary bearer shares ("Capital Increase"), my ownership of the Company's shares has changed.

Before the Capital Increase, I owned 185,261 shares of the Company constituting 13.19% of the share capital of the Company and entitling to 185,261 votes at the General Meeting of the Company, which constitutes 13.19% of the total number of votes of the Issuer.

After the Capital Increase, I own 185,261 shares of the Company constituting 7.67% of the share capital of the Company and entitling to 185,261 votes at the General Meeting of the Company, which constitutes 7.67% of the total number of votes of the Issuer.

There are no subsidiaries of me that hold the Company's shares.

There are no persons referred to in Art. 87 sec. 1 point 3 lit. c) the Act on Offer.

I do not have any financial instruments relating to the Company's shares referred to in Art. 69 sec. 4 points 7-9 of the Act. "

The content of the notification from IPOPEMA Towarzystwo Funduszy Inwestycyjnych S.A.:

"Hereby, IPOPEMA Towarzystwo Funduszy Inwestycyjnych S.A. with its seat in Warsaw ("Towarzystwo"), ul. Próżna 9, 00-107 Warsaw, pursuant to art. 69 sec. 1 point 1 and art. 69a paragraph. 1 point 1 of the Act of July 29, 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws of 2021, item 1983, as amended, hereinafter the "Act") informs that as a result of the registration of the increase in the share capital of QUARTICON Spółka Akcyjna with its registered office in Warsaw ("the Company"), about which the Company informed in the report No. 2/2022 of January 27, 2022, the share of the VENTURE FIZ fund increased above the threshold of 50% in the total votes in the Company.

Before the aforementioned event, VENTURE FIZ owned 251,000 shares of the Company, which constituted 17.87% of the share capital of the Company and gave 251,000 votes, representing 17.87% of the total number of votes at the General Meeting of the Company.

After the abovementioned event, VENTURE FIZ owns 1,249,300 shares of the Company, which constitutes 51.72% of the share capital of the Company and gives 1,249,300 votes and constitutes 51.72% of the total number of votes at the general meeting of the Company.

There are no persons referred to in Art. 87 sec. 1 point 3) lit. c) of the Act.

At the same time, the Society informs that the funds managed by the Society do not have the financial instruments referred to in Art. 69b paragraph. 1 of the Act.”

Signatures of persons representing the Company:

Paweł Wyborski - CEO

Michał Giergielewicz - CFO