

## Current Report ESPI No 15/2021

Date of Preparation: 2021-09-22

Short Name of Issuer: QUARTICON S.A.

Subject: Information on the commencement of reviewing the strategic options

Legal basis: Article 17 paragraph 1 MAR - confidential information

Content of report:

Management Board of QuarticOn S.A. [Company, Issuer] informs that today, i.e. September 22, 2021, having regard to the prospective development of the market in which the Issuer operates, i.e. the e-commerce and the assumed objectives of the Company's development strategy, the Company decided to commence the review of the strategic options. The review will include the analysis and selection of optimum solutions supporting the strategic development of the Company, essentially in terms of subsequent increasing the Company's position on Central and Southern Europe [currently foreign markets exceeds 30% of total turnover, while the Company intends to strengthen its position on foreign markets and increase of this rate]. Within the review of strategic options, various scenarios accelerating the development of the Company will be considered, including possible acquisition or merger with another entity, involvement of a strategic investor, both financial and industry, or a potential strategic partnership with a foreign entity. The key factor influent on the selection of the future scenario [or scenarios] will be the impact on the optimization of the Issuer's offer and/or a significant expansion of the sales share on a specific market. The above efforts are aimed at accelerating the growth of the scale of the Company's operations, improving financial results and, consequently, increasing the value for shareholders.

It cannot be excluded that the selection of a specific scenario could also lead to a possible change in the shareholding structure of the Company, however at the date of publication of this current report, no decisions regarding the selection of a specific option for further development have been made.

The Issuer will inform about the further important stages of the process in the form of appropriate reports.

Signatures of persons representing the Company:

Paweł Wyborski - CEO

Michał Giergielewicz - CFO