

## Current report ESPI No. 6/2021

Subject: Decision of the Management Board to take steps to possible issue of shares

Legal basis: Article 17 paragraph 1 MAR - confidential information

Content of report:

Management Board of QuarticOn S.A. ["Company"] informs that on March 17, 2021 made a decision to take an actions that will lead to increase the Company' share capital by issuing new shares. The Company intends to invest the funds from the new shares issue on the strategic development, mainly expansion on new markets of Central & Eastern Europe, platform adjustment for selfservice operation for small customers in SaaS model (non-platforms solutions) and preparation the Company to potential M&A transactions.

In accordance with the assumptions adopted today, after granting the necessary corporate approvals, the Company plans to increasing the share capital by PLN 25,000 through the issue of 250,000 shares within the authorized share capital.

The planned capital increase is the implementation of the Company's activities undertaken in the second half of 2020, when the Company planned to issue PLN 150 thousand shares within the authorized share capital (form M&A potential acquisition targets) and 135 thousand by issuing new shares under private placement. However, due to, the market situation, prolonged negotiations with both investors and entities that may be potential acquisition targets, implementation of the above-mentioned plans last year was much more difficult, therefore the Company intends to apply again for the approval of the authorized capital, which will allow for flexible management of new emissions.

Already last year, the company initiated a preliminary recognition of the Central and Eastern European market from the perspective of potential M&A goals that could strengthen the Company's position on this market and / or expand the Company's offer with new, innovative solutions. As of today, the Management Board of the Company finds such potential in about 5-6 entities from our region.

In the coming days, the Company plans to announce an Extraordinary General Meeting. The Company will inform on a basis of appropriate reports about further significant activities and decisions taken within the areas described above.