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Short Name of Issuer: QUARTICON S.A.

Subject: Information on cooperation with Air Serbia

The Management Board of QuarticOn S.A. (Company) informs that implementing the strategy of expanding sales to new customer groups and developing revenue stream on foreign markets, is starting providing the services for Air Serbia - the national air carrier in Serbia. It is also one of the largest e-commerce in this region. Services will be provided on a variable basis model (CPS) - this is a billing model based on the commission on sales generated by the personalized recommendation engine (based on previous experience, the QuarticOn personalized recommendation engine generates from 8% to 20% of sales in a given ecommerce). Currently, integration works are underway and the planned date of launching the service is scheduled for 30 June 2020.

According to recent publicly available data (published on industry portals), in 2018 AirSerbia recorded EUR 288M in revenues of which  $\frac{1}{3}$  of sales came from the Online channel.

From the Company's perspective, the new contract is an entry into the extremely interesting service sector, which after major perturbations related to the COVID-19 epidemic, is beginning to "defrost" throughout Europe.

