

Current report ESPI No. 16/2019

Date of Preparation: 2019-11-27

Short Name of Issuer: QUARTICON S.A.

Subject: Information on notification on a change of the share in the total number of votes in QuarticOn S.A.

Content of report:

The Management Board of QuarticOn S.A. ("Company") informs that on 27 November 2019 the Company received from Q Free Trading Limited with its seat in Cyprus ("Shareholder") a corrected notification of changes in the total number of votes in the Company of each the Company informed current report No. 15/2019. In the original notice was information about subscription for Series D shares in registered conditional capital of the Company by Q Free Trading Limited, while the number of shares owned by Q Free Trading Limited has not changed. Currently, after increasing the Company's share capital, the Q Free Trading Limited holds 123500 shares of the Company, representing 8.90% of the Company's share capital and entitling to 123500 votes at the Company's General Meeting, representing 8.90% of the total number of votes at the Company's General Meeting.

Simultaneously, on the same day the Company received from Venture FIZ represented by mBank and CBNS Capital Solutions Ltd. notifications regarding changes in the total number of votes in the Company in connection with the increase Company's share capital by PLN 15,292.70 through the issue of 152,927 series D ordinary bearer shares.

Currently, after increasing the Company's share capital, the Venture FIZ holds 251000 shares of the Company, representing 18.08% of the Company's share capital and entitling to 251000 votes at the Company's General Meeting, representing 18.08% of the total number of votes at the Company's General Meeting.

Currently, after increasing the Company's share capital, the CBNS Capital Solutions Ltd holds 187031 shares of the Company, representing 13.47% of the Company's share capital and entitling to 187031 votes at the Company's General Meeting, representing 13.47% of the total number of votes at the Company's General Meeting.

The notifications were submitted only in Polish.

Legal basis: Article 70 item 1 of the Act on Offerings - acquisition or disposal of a significant stake of shares

Signatures of persons representing the Company:

Paweł Wyborski - CEO

Michał Giergielewicz – CFO