

Current report ESPI No. 15/2019

Date of Preparation: 2019-11-26

Short Name of Issuer: QUARTICON S.A.

Subject: Notification on a change of the share in the total number of votes in QuarticOn S.A.

Content of report:

The Management Board of QuarticOn S.A. ("Company") informs that on 26 November 2019 the Company received from Q Free Trading Limited with its seat in Cyprus ("Shareholder") notifications pursuant to Article 69 of the Act of July 29, 2005 on public offering and the conditions of introducing financial instruments to an organized system of trading and on public companies. The notification informs that in connection with the increase Company's share capital by PLN 15,292.70 through the issue of 152,927 series D ordinary bearer shares, the Shareholder has decreased its share in the total number of votes in QuarticOn S.A. below the 10% threshold in Company share capital.

Currently, after increasing the Company's share capital, the Shareholder holds 123500 shares of the Company, representing 8.90% of the Company's share capital and entitling to 123500 votes at the Company's General Meeting, representing 8.90% of the total number of votes at the Company's General Meeting.

The notification was submitted only in Polish.

Legal basis: Article 70 item 1 of the Act on Offerings - acquisition or disposal of a significant stake of shares

Signatures of persons representing the Company:

Paweł Wyborski - CEO

Michał Giergielewicz – CFO