

Current report ESPI No. 14/2019

Date of Preparation: 2019-11-25

Short Name of Issuer: QUARTICON S.A.

Subject: Notification on a change of the share in the total number of votes in QuarticOn S.A.

Content of report:

The Management Board of QuarticOn S.A. ("Company") informs that on 25 November 2019 the Company received from Mr Paweł Wyborski notifications pursuant to Article 69 of the Act of July 29, 2005 on public offering and the conditions of introducing financial instruments to an organized system of trading and on public companies. The notification informs that Mr Paweł Wyborski has exceeded the 10% threshold in Company share capital and now he is owned 171.865 shares with 12,38% of total share in Company's equity. The increase of the share in the total number of votes in the Company took place in connection with subscription for Series D shares in registered conditional capital. The Company's share capital was increased by PLN 15,292.70 through the issue of 152,927 series D ordinary bearer shares.

The notification was submitted only in Polish.

Legal basis: Article 70 item 1 of the Act on Offerings - acquisition or disposal of a significant stake of shares

Signatures of persons representing the Company:

Paweł Wyborski - CEO

Michał Giergielewicz – CFO