

Current report ESPI No. 11/2019

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Short Name of Issuer: QUARTICON S.A.

Subject: Successful validation of Quarticon's app on global e-commerce platform

Legal basis: Article 17 paragraph 1 MAR - confidential information

Content of report:

According to information previously published in the current report No. 8/2019 and quarterly report for the 2<sup>nd</sup> Quarter of 2019 regarding proceeding validation process of Quarticon's application for Shopify platform, The Management Board of Quarticon S.A. ["Company"] informs that on 7 of November 2019 has received confirmation that their first solution called Happy Cart by Quarticon was introduced on the international Shopify platform. The application has successfully passed the multi-step process of technological verification that was required by Shopify to ensure its availability worldwide. For the company, the publication of Happy Cart on the Shopify platform significantly expand the availability of solutions offered by the Company for the wide range of e-shops [according to Shopify estimation, there are over 1 million of worldwide online shops] and moreover opening a way for the faster and simpler creation of subsequent applications on this platform and on other global systems for online sales. In the Company's opinion, this should have a positive impact on the level of generated sales in subsequent reporting periods.

